



## GIKEN SAKATA (S) LIMITED

(Incorporated in the Republic of Singapore)  
Company Registration No. 197903879W

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### CONVERSION OF ADDITIONAL LOAN BY MIYOSHI PRECISION LIMITED INTO 46,382,189 ORDINARY SHARES PURSUANT TO INVESTMENT AGREEMENT

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1. The board of directors (the "**Board**") of Giken Sakata (S) Limited (the "**Company**") refers to the announcement made on 4 February 2008 in connection with the entry by the Company into an investment agreement (the "**Investment Agreement**") with Miyoshi Precision Limited ("**Miyoshi**") and the announcement made on 20 August 2008 in relation to the resolutions approving the allotment and issuance of the New Shares and Additional New Shares and the Whitewash Resolution being passed at the Company's extraordinary general meeting held on the same date.

Unless otherwise defined, the terms used in this announcement shall bear the same meanings as defined in the announcement made on 4 February 2008.

2. Pursuant to the Investment Agreement, Miyoshi has the right to convert the amount outstanding under the Additional Loan, being S\$1.5 million, into 46,382,189 ordinary shares in the issued share capital of the Company in accordance with the provisions set out in the Investment Agreement.
3. Further to the fulfillment of the Conversion Conditions by the parties, the Board wishes to announce that the Company has received a conversion notice from Miyoshi electing to convert the Additional Loan into New Shares pursuant to the terms of the Investment Agreement.
4. Accordingly, the Company has allotted and issued the 46,382,189 ordinary shares in the share capital of the Company ("**New Shares**") to Miyoshi on 3 September 2009. The New Shares shall be listed for quotation on SGX-Catalist.
5. After the above allotment & issuance, Miyoshi will hold 69,911,600 ordinary shares in the share capital of the Company, representing 53.16% of the enlarged share capital of the Company.

For and on behalf of the Board

Ng Say Tiong  
Company Secretary  
3 September 2009