



GIKEN SAKATA (S) LIMITED
(Incorporated in the Republic of Singapore)
(Company registration No. 197903879W)
(the “Company”)

Suit against GPM Engineering (JB) Sdn Bhd

The Company wishes to inform that in a suit initiated in the year 2000 against GPM Engineering (JB) Sdn Bhd, a wholly-owned subsidiary of the Company, by an ex-director & ex-employee of the subsidiary, the Johor Bahru High Court has given judgment in favour of the ex-director this week.

The ex-director had initiated the suit to claim for directors' fees, annual leave, use of private vehicle and damages arising from unfair dismissal amounting to a total of MR 268,173.07. The Court has awarded him the full claim with interest and cost.

GPM Engineering (JB) Sdn Bhd is a dormant company and is currently insolvent. As a separate legal entity, the Company is not obliged to pay the claim on behalf of the subsidiary.

The Court's judgment will not have any material impact on the net asset value of the Group. However, the current year's profit will be affected by the quantum of the judgment.

About Giken Sakata

Giken Sakata (S) Ltd commenced its operations in Singapore in 1979 and was listed on SESDAQ in 1993. It transited to Catalist on 4 January 2010.

The Giken Group is principally involved in the manufacturing and assembly of finished products and semi-finished components for the electronics industry, including medical equipment, audio-video products, office equipment, home appliances, computer peripherals, sensory devices, factory automation devices etc. Besides the assembly operations, the Giken Group also manufactures precision microshafts, turned parts, plastic injection molded parts & multi-layered printed circuit board assembly using surface mounting technology.

Besides the head office in Singapore, the Company has operations in Indonesia and China.

For more information about the Giken Group, please view our website at www.giken.com.sg

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This announcement has been prepared by the Company and its contents have been reviewed by the company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.

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